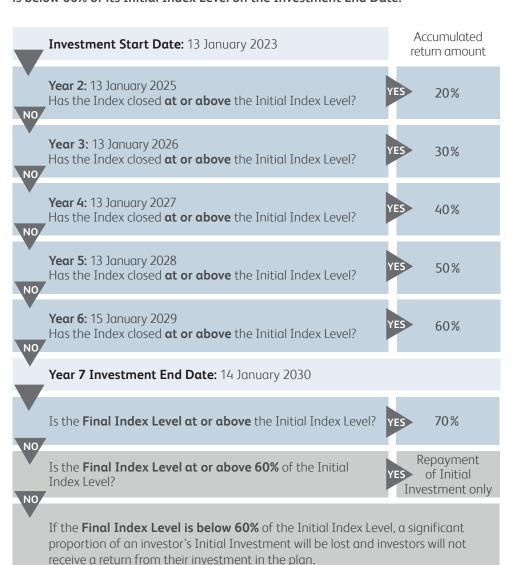
UK Annual Kick-out Plan (MS111)

The Plan provides the potential to receive an accumulated return of 10% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the Initial Index Level** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 10% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.





APPLICATION DEADLINE

6 January 2023

INVESTMENT START DATE

13 January 2023

INVESTMENT END DATE

14 January 2030

INVESTMENT TERM

Up to seven years

INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the Index of 13 January 2023: 7844.0

FINAL INDEX LEVEL

Closing Level of the Index on 14 January 2030

COUNTERPARTY

Morgan Stanley & Co.
International plc

S&P CREDIT RATING*

A+ stable as at 21 November 2022

COUNTERPARTY RISK

Capital is at risk if Morgan Stanley & Co. International plc were to fai or become insolvent. An investor could lose some or all of their investment and any return that may be due

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 60% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BW6SKX44

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi