

UK Annual Kick-out Plan (MS111)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 10% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the Initial Index Level** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 10% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.

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|---|----|--------------------------------------|
| Investment Start Date: 13 January 2023 | | Accumulated return amount |
| Year 2: 13 January 2025 Has the Index closed at or above the Initial Index Level? | NO | 20% |
| Year 3: 13 January 2026 Has the Index closed at or above the Initial Index Level? | NO | 30% |
| Year 4: 13 January 2027 Has the Index closed at or above the Initial Index Level? | NO | 40% |
| Year 5: 13 January 2028 Has the Index closed at or above the Initial Index Level? | NO | 50% |
| Year 6: 15 January 2029 Has the Index closed at or above the Initial Index Level? | NO | 60% |
| Year 7 Investment End Date: 14 January 2030 | | |
| Is the Final Index Level at or above the Initial Index Level? | NO | 70% |
| Is the Final Index Level at or above 60% of the Initial Index Level? | NO | Repayment of Initial Investment only |
| If the Final Index Level is below 60% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the plan. | | |

APPLICATION DEADLINE

6 January 2023

INVESTMENT START DATE

13 January 2023

INVESTMENT END DATE

14 January 2030

INVESTMENT TERM

Up to seven years

INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the Index on
13 January 2023: 7844.07

FINAL INDEX LEVEL

Closing Level of the Index on
14 January 2030

COUNTERPARTY

Morgan Stanley & Co.
International plc

S&P CREDIT RATING*

A+ stable
*as at 21 November 2022

COUNTERPARTY RISK

Capital is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 60% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BW6SKX44

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi